

**CORRECTED FISCAL NOTE**  
**SB 3761 - HB 3335**

May 2, 2008

**SUMMARY OF BILL:** Requires the University of Memphis to conduct a study of the feasibility of a comparative education program developed through the Confucius Institute hosted by the University in collaboration with educational entities in the People's Republic of China. The University will report to the General Assembly on the results of the study by January 15, 2009.

**ESTIMATED FISCAL IMPACT:**

On February 12, 2008, we issued a fiscal note indicating *a not significant increase in state expenditures*. Based on information from the Tennessee Board of Regents, the estimated fiscal impact of this bill is:

**(CORRECTED)**

**Increase State Expenditures - \$149,500/One-Time**

Assumptions:

- The bill requires the University of Memphis to report the results of the study to the General Assembly by January 15, 2009. According to the University of Memphis, the cost to conduct such a feasibility study by January 15, 2009, is estimated to be \$149,450.
- According to the University of Memphis, the cost of such study would entail the following: one faculty member at \$88,200 (salary of \$70,000 and benefits of \$18,200); two graduate student stipends at \$9,000 each; administrative support of \$15,750; translator (graduate student) cost of \$4,500; undergraduate students work-study at a cost of \$5,000; travel costs to China of \$18,000 for three trips/three staff persons.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/rct

**SB 3761 - HB 3335 (CORRECTED)**